



# ADRIAN COLLEGE

## 2007–2008 Federal Stafford Loan Certification

Your 2007–2008 Financial Aid Award includes your estimated eligibility for a Federal Subsidized and/or a Federal Unsubsidized Stafford Loan. To apply for this/these loan(s), go to the Adrian College website and fill out the Stafford Loan Master Promissory Note and please complete and return this form to:

**FINANCIAL AID OFFICE, ADRIAN COLLEGE, 110 S. MADISON ST., ADRIAN, MI 49221-2575**  
**PHONE: 517-265-5161 FAX: 517-264-3331**

### Student Borrower Information (Please Print):

_____	_____	_____
First Name	M.I.	Last Name
_____	_____	_____
Driver's License Number	State	Social Security Number

### Loan Amount Request:

- Federal Stafford Subsidized Loan \$ \_\_\_\_\_
- Federal Stafford Unsubsidized Loan \$ \_\_\_\_\_
- I do not intend to borrow at this time

### Lender Selection (Please check only one):

I intend to borrow a Stafford Loan from the following Preferred Lender (check only one). Adrian College will electronically initiate the processing of your loan. You are advised to borrow from the same lender each year in order to better manage repayment of your student loans. Adrian College will use the lender you used last year, unless you specify differently.

- College Board Education Loan Program, Lender Code 830310
- AMS, Lender Code 833067
- Other \_\_\_\_\_

### Disbursement of Federal Stafford Loan Proceeds:

Your lender will electronically transmit your student loan proceeds directly to our office in two disbursements—half of the loan amount each semester. Federal regulations require that certain fees be subtracted from your loan before we receive the proceeds. These fees are called origination fees and represent 1.5 percent of your loan amount. As a result, the amount of the student loan you receive is 1.5 percent less than the amount you request. However, if you choose the College Board or AMS as your lender, you will not have to pay origination fees. A guarantee fee of up to 1 percent may be charged regardless of your lender choice.

_____	_____	_____
Student Signature	Student Number	Date

## Federal Family Education Loan Program (FFELP) Stafford Loans

	<b>Federal Subsidized Stafford Loan</b> <i>Federally subsidized and guaranteed need-based loan.</i>	<b>Federal Unsubsidized Stafford Loan</b> <i>Federally guaranteed loan. Not need-based.</i>																				
<i>Borrower</i>	Undergraduate or graduate student enrolled at least half-time in a degree or certificate program.	Undergraduate or graduate student enrolled at least half-time in a degree or certificate program.																				
<i>Eligibility</i>	Must be U.S. citizen or permanent resident alien. Eligibility is based on financial need. Student must first complete the FAFSA to apply for all federal financial aid.	Must be U.S. citizen or permanent resident alien. Student must first complete the FAFSA to apply for all federal financial aid.																				
<i>Loan Amounts</i>	<table style="width: 100%; border: none;"> <tr> <td style="padding-right: 20px;">1st year:</td> <td style="text-align: right;">\$ 3,500</td> </tr> <tr> <td>2nd year:</td> <td style="text-align: right;">\$ 4,500</td> </tr> <tr> <td>3rd–5th year:</td> <td style="text-align: right;">\$ 5,500</td> </tr> </table> (Lifetime maximum of \$23,000 combined Subsidized and Unsubsidized)  <table style="width: 100%; border: none;"> <tr> <td style="padding-right: 20px;">Graduate:</td> <td style="text-align: right;">\$ 8,500</td> </tr> </table> (Lifetime maximum of \$65,500 Subsidized)	1st year:	\$ 3,500	2nd year:	\$ 4,500	3rd–5th year:	\$ 5,500	Graduate:	\$ 8,500	<table style="width: 100%; border: none;"> <tr> <td style="padding-right: 20px;">1st year:</td> <td style="text-align: right;">\$ 3,500</td> </tr> <tr> <td>2nd year:</td> <td style="text-align: right;">\$ 4,500</td> </tr> <tr> <td>3rd–5th year:</td> <td style="text-align: right;">\$ 5,500</td> </tr> </table> (Lifetime maximum of \$23,000 combined Subsidized and Unsubsidized)  <table style="width: 100%; border: none;"> <tr> <td style="padding-right: 20px;">Graduate:</td> <td style="text-align: right;">\$ 12,000</td> </tr> </table> (Lifetime maximum of \$73,000 Unsubsidized) Additional amounts for independent students or dependent students whose parents cannot borrow through the PLUS program: <table style="width: 100%; border: none;"> <tr> <td style="padding-right: 20px;">1st &amp; 2nd year:</td> <td style="text-align: right;">\$4,000</td> </tr> <tr> <td>3rd–5th year:</td> <td style="text-align: right;">\$5,000</td> </tr> </table> (Lifetime maximum of \$23,000 Subsidized and \$23,000 Unsubsidized)	1st year:	\$ 3,500	2nd year:	\$ 4,500	3rd–5th year:	\$ 5,500	Graduate:	\$ 12,000	1st & 2nd year:	\$4,000	3rd–5th year:	\$5,000
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<i>Interest Rate</i>	As of July 1, 2006, interest rate is fixed at 6.8%.	As of July 1, 2006, interest rate is fixed at 6.8%.																				
<i>Repayment</i>	Begins six months after student graduates, leaves school, or drops below half-time enrollment. Up to 10 years to repay.	Option to begin quarterly payments of interest when loan is disbursed or capitalize interest when loan enters repayment six months after student graduates, leaves school, or drops below half-time enrollment. Up to 10 years to repay.																				
<i>Fees</i>	0% origination fee with Adrian's preferred lenders. Guarantee fee of up to 1% may be charged.	0% origination fee with Adrian's preferred lenders. Guarantee fee of up to 1% may be charged.																				
<i>Disbursement</i>	Proceeds are copayable to student and mailed or electronically transmitted directly to school.	Proceeds are copayable to student and mailed or electronically transmitted directly to school.																				