

Financial Information

Financial Information

College Charges

The cost of attending Adrian College is competitive with that of attending most independent colleges in the Midwest. In an annual study of selected private institutions, Adrian's basic charges for tuition, room and board generally are found to be lower than those of other similar colleges. Current charges, without factoring in any financial aid, are outlined below.

Costs for Full-time Study 2005-06

	Resident <u>Student</u>	Commuter <u>Student</u>
Tuition	\$18,530	\$18,530
Activity Fee	100	100
Room	2,800	0
Board (14-meal plan)	<u>3,370</u>	<u>0</u>
Total Cost	\$24,800	\$19,630

Cost for Part-time Study

Tuition for students taking fewer than 12 semester hours will be charged at a rate of \$585 (2005-06 rates) per semester hour. Part-time students choosing to live in campus housing will pay the same room and board charges paid by full-time students. For information on the Activity Fee, see page 19.

Description of Charges

The fees and policies listed below were in effect for the 2005-06 school year. These are subject to change by administrative action.

Enrollment Deposit

An Enrollment Deposit is required to complete the acceptance of each full-time student and each part-time campus resident student admitted by the Office of Admissions. The deposit, less the Orientation Fee, is refundable upon graduation or official withdrawal from the College, less any unpaid balance on the student's account.

Advance Housing Payment

New students applying for college housing will be required to pay an advance housing payment that is refundable if housing is cancelled by June 1. Returning students pay an advance housing payment to reserve a room which is refundable if cancelled by July 1.

Financial Information

Orientation Fees

All full-time first-year students participate in New Student Orientation (usually in spring or early summer) and Welcome Week (four days before classes start). An orientation fee is included in the Enrollment Deposit to cover Welcome Week costs.

Tuition

The full-time tuition charge is intended to pay for 12-18 semester hours. Students granted permission to enroll for 19 semester hours will pay the regular full-time tuition rate plus the current part-time rate for one semester hour.

Graduation Fee

All graduating seniors are assessed a Graduation Fee, due one semester before their graduation date. The fee covers the cost of the student's diploma and other costs associated with the College's graduation activities.

Late Financial Registration Fee

Failure to sign and return the Student Account Contract in the July Statement of Account, regardless of the amount due, will result in a late fee.

Late Registration Fee

Failure to register, while enrolled in Adrian College, for the following semester will result in a late fee if the student subsequently registers for that semester.

Parking Fee

Students who choose to park on campus pay a yearly fee. Refer to the *Student Handbook* for details.

Special Course Fees

Some Adrian College courses such as Associate Teaching, Red Cross Life Saving, applied music classes, studio art courses and some other classes, require the payment of a special course fee. These fees vary from class to class and cover special materials or services associated with those individual courses. Refer to the semester schedule books for course fee details. Students taking individual studies (regular courses taught individually) are charged an additional fee.

Student Activity Fee

The Student Activity Fee helps defray the cost of many campus activities presented at no charge to students, including dances, movies, athletic events, lectures and special performances by visiting entertainers. Guest students, special students, and students enrolled in fewer than 3 semester hours are exempt from this fee.

Summary of Fees for 2005-06

Application fee	\$20
Orientation fee	\$100
Student activity fee*	\$100
Student activity fee**	\$50
Individual study (per cr. hour)	\$150
Graduation fee	\$50
Late financial registration fee	\$25

Financial Information

Late registration fee	\$25
Resident parking fee	\$40
Commuter parking fee	\$15

*All full-time students; also, part-time students living on campus

**Part-time students not living on campus

Summary of Deposits and Advance Payments for 2005-06

Enrollment deposit	\$200†
Advance housing (first-year)	\$50
Advance housing (returning)	\$100

†The enrollment deposit includes the \$100 orientation fee. The remaining \$100 is refundable upon graduation or official withdrawal

Living Accommodations

As a residential college, Adrian recognizes that the institution's teaching mission extends beyond the classroom. In order to provide students with the maximum opportunity to engage in this out-of-class education, all first-year, sophomore and junior students must reside on campus. Exemptions based on marital status, age, or local residence may be made by application to the Office of Residence Life. Fraternity and sorority housing is considered on campus housing. The College may designate other housing alternatives in the future.

Student rooms are furnished with beds, desks, chairs and dressers. Students furnish their own pillows, bedding, telephones, towels and study lamps if they want them. Each room has voice mail and a connection to the campus computer network and through the network to the Internet. Students need an Ethernet card to connect their computers to the central system. To ensure compatibility with the system, students may wish to call the computer center before purchasing a network card. Resident directors and resident assistants are available in each building to help meet the needs of each student.

New students who have submitted a Room and Board Agreement and the advance housing payment are assigned rooms during the summer, after all summer orientation sessions are completed. The advance housing payment is applied to the student's room charge and is refundable if housing is cancelled by June 1. Single room accommodations are available upon request.

Returning students establish their priority for room reservations by submitting a room and board agreement in early March. The agreement must be accompanied by receipt for the advance housing payment. This payment is applied to the student's room charge and is refundable if housing is cancelled by July 1. Room assignments are made by the lottery system, but students are permitted to reside in the same room year after year if they choose. Students requesting a single room must not have any unpaid balance on their account.

Students who are assigned rooms during the first week of classes will be charged the full semester rate. Thereafter, charges will be prorated.

Students are held financially responsible for the loss of keys, breakage, property or residence hall damage, equipment or furnishings removed from the premises and fines. Costs for the repair of damage in a residence hall are shared equally by all students in the residence hall.

Financial Information

Dining Facilities

All students living in the residence halls, apartments, and fraternity houses are required to eat in Ritchie Marketplace or at the Scoreboard Cafe. Three meals are served every day except Saturday and Sunday breakfast. All meals are served cafeteria style. Students may also use their meal card in the snack bar after 1:00 p.m. for lunch and dinner (Monday through Friday).

The College offers a series of dining plan options to suit a variety of schedules and lifestyles. These plans provide varying levels of direct meals as well as debit purchasing capability which is built into our meal plan options.

All students who live in College owned housing must participate in one of the plans.

Returning students are requested to choose one of the meal options when signing up for fall semester housing through the Residence Life Office. Students not indicating a particular meal option will automatically be charged for the full meal plan. The plan selected will be included on the fall semester statement in July.

Students have the opportunity to change from one meal plan to another ONCE during the first two weeks of the semester. Requests for changes must be submitted in writing to the Residence Life Office.

A special meal plan is available to students who reside off campus. The plan provides for any five meals taken Monday through Friday. This option is available *only* to off-campus students. Arrangements for participation can be made in the Residence Life Office.

Students who begin eating on campus during the first week of classes will be charged the full semester rate. Thereafter, charges will be pro-rated.

Payment of Accounts

A Statement of Account will be mailed to returning and new students, at the billing address listed in Business Office records, prior to the fall and spring semesters. Included with the fall Statement of Account will also be a Student Account Contract. The contract must be signed and returned, along with payment in full or the first installment, to the Cashier's Office no later than July 20 for the fall semester or December 20 for students starting in the spring semester. Failure to return the Contract by the due date, regardless of the financial obligation, will result in a late financial registration fee being assessed. Students who do not pay their accounts by the end of the semester must have their registration approved by the Business Office for the next semester.

Students who do not pre-register for a given semester must stop at the Registrar's Office to register, and at the Business Office to settle accounts. No registration is complete until the proper signature form is received and it is approved by the Business Office.

Payment Plans

Cash Plan: Semester charges may be satisfied by paying the balance shown on the Statement of Account by July 20th for fall semester charges or by December 20th for spring semester charges.

Financial Information

Adrian Plan: Students enrolled for six or more hours and in good standing may use the Adrian Plan for the payment of their fall and spring semester charges. The Adrian Plan incorporates four monthly payments for each of the two semesters. For the fall semester, payments are due in July, August, September and October. Spring semester payments are due in December, January, February and March. Payment is due on the 20th of each month. There is a 1% monthly interest charge on the unpaid balance.

Failure to make an installment payment when due can result in cancellation of the privileges of attending classes, registering for classes, eating in the dining hall and residing in the residence hall.

Bills for less than \$50 will be sent to the student on campus.

Students enrolling for May or summer sessions must pay their charges in full before classes begin.

Students who withdraw during a semester will be held responsible for their complete semester charges less reductions, if any, that apply.

All accounts must be paid in full before a diploma is granted or a transcript of credit issued. Unpaid balances at the end of one semester will result in a student being ineligible to schedule classes in the next semester.

If a student has been gone for a full semester and still has an outstanding balance, the account is subject to collection procedures. All reasonable collection costs, including attorney's fees necessary for the collection of any amount past due, will be added to the student's account balance.

Scholarships and Grants

One-half of all verified grants, scholarships and loans (except for loans where the proceeds are paid directly to the student or parents) will be applied to each semester's charges. Wages earned under federal Work-Study and campus employment programs are paid to the student by payroll checks, issued every two weeks, for the actual hours worked.

Refunds, Withdrawal and Dismissal

Enrollment Deposit (New Students Only)

If an applicant makes a written request by May 1 to the Director of Admissions to cancel an application for admission, the Enrollment Deposit will be refunded. For applicants planning to enter for the second semester, the deadline date for cancellation is Dec. 15.

Advance Housing Payment

The advance housing payment will be refunded if the Residence Life Office has received written notice of cancellation by June 1 for new students and by July 1 for returning students.

Tuition Adjustment

Fall and Spring Semesters

During a regular semester, a tuition and activity fee adjustment may be made for a student who is dismissed or withdraws completely.

Financial Information

The effective date used to compute an adjustment will be that date on which the Registrar's Office has received, from the appropriate personnel, official notice of the occurrence of any of the above changes in a student's academic status.

The schedule used to calculate the amount of money credited to the student's account is determined by the student's status and a formula specified by the federal government. Details on this schedule and the effect that it may have on an individual student are available from the Student Financial Services Office.

No credit is given to students departing after the ninth week of the semester.

May Term and Summer School

A student who is dismissed or who completely withdraws after the first day of class and before the end of the Drop and Add period, will receive a 100 percent credit on tuition. No credit will be issued after the Drop and Add period.

Special Fees

No refunds are made on course fees after the beginning of the semester.

Dining Plans

Meal plans are purchased on a semester basis. If a student withdraws or is dismissed from school, the board charge will be adjusted to include one full week beyond the week of the change.

Financial Aid

If withdrawal or dismissal occurs during a semester, Adrian College grants and scholarships will pay the same percent of the revised tuition and fee costs as it would have paid of the original tuition and fee costs. State of Michigan grants pay the same proportion of the revised charges as they paid of the original cost of tuition. The amount by which federal aid is reduced is a function of other aid awarded and the student's account balance. Contact the Student Financial Services Office for details.

Special Circumstances

In case of withdrawal due to extenuating circumstances, such as serious illness or accident, some variance may be given to the regular withdrawal charges listed for tuition, room and board. Withdrawals of this nature should be reviewed fully with the Business Associate Vice President for Financial Services.

Student Health Insurance

All registered full-time students must show evidence of satisfactory health insurance coverage prior to the start of each academic year. If proof of adequate insurance is not provided to the Health Center, the College will automatically enroll the student in an individual accident and sickness policy and the annual premium will be added to the student's account. A brochure highlighting this policy is available through the Health Center.